TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2575 - SB 2786

February 13, 2020

SUMMARY OF BILL: Decreases, from five business days to three business days, the date by which a pharmacy benefits manager or covered entity must remove a drug from the maximum allowable cost list following the date that the manager or entity becomes aware that the drug no longer is generally available for purchase by pharmacies in this state from a national or regional wholesaler.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• The proposed legislation will not significantly impact the Division of TennCare or Division of Benefits Administration; therefore, any fiscal impact is estimated to be not significant.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

• The proposed legislation will not have a significant impact on commerce or jobs in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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